

11 September 2020

**Prime People plc**  
("Prime People" or the "Group")

**Intention to purchase own shares**

Prime People Plc (AIM: PRP), the global specialist recruitment business for professional and technical staff working in the Real Estate & Built Environment, Energy & Environmental and Technology, Digital & Data Analytics sectors, announces that, under the authority granted to it at the most recent Annual General Meeting held on 24 July 2019, it will seek to make market purchases of ordinary shares of 10 pence each in the capital of the Group ("**Ordinary Shares**").

The purchased shares will be held in treasury and will be utilised to meet current and future obligations arising from share incentive arrangements with employees of the Group. The Group expects to commence making market purchases today and to cease on 22 September 2020, being the last date prior to the Group entering a statutory closed period in respect of its final results for the year ended 31 March 2020.

The Group will seek to make market purchases of Ordinary Shares with a value of up to £0.25 million, providing it can achieve the purchases at a price or prices that the Group believes will be good value for shareholders. Notwithstanding the average daily volume restrictions set out in Article 3(3) (b) of the Commission Delegated Regulation (EU) 2016/1052, the Group expects to make purchases in excess of these volume restrictions, subject to prevailing market conditions and liquidity.

The purchase price to be offered will conform with the restrictions set out in the AGM resolution passed on 24 July 2019 under which, *inter alia*, the minimum price which may be paid by the Group is 10 pence per Ordinary Share, and the maximum price which may be paid by the Group shall not be more than 5 per cent above the average of the middle market quotations for an Ordinary Share as derived from the London Stock Exchange Plc for the five business days immediately preceding the date on which the Ordinary Shares are purchased.

The Group will make further regulatory announcements to shareholders in respect of purchases of Ordinary Shares by the Group as they occur.

**For further information, please contact:**

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